Interim Condensed Consolidated Financial Statements of

Decisive Dividend Corporation

For the three months ended March 31, 2015 and 2014

(Unaudited – Expressed in Canadian dollars)

NOTICE OF NO AUDIT OR REVIEW OF INTERIM FINANCIAL STATEMENTS

Under National Instrument 51-102, Part 4, subsection 4.3(3)(a), if an auditor has not performed a review of the interim financial statements, they must be accompanied by a notice indicating that the financial statements have not been reviewed by an auditor.

The accompanying unaudited interim financial statements of the Company have been prepared by and are the responsibility of the Company's management.

The Company's independent auditor has not performed a review of these financial statements in accordance with standards established by the Canadian Institute of Chartered Accountants for a review of interim financial statements by an entity's auditor.

Decisive Dividend Corporation
Interim Condensed Consolidated Statements of Financial Position
(Unaudited – expressed in Canadian dollars)

	March 31 2015	December 31 2014
Assets		
Cash and cash equivalents	$ **754,605**	$ 1,354,579
Accounts receivable	**944,632**	5,438
Inventory	**1,888,215**	-
Prepaids	**260,243**	8,177
Total current assets	**3,847,695**	1,368,194
Property, Plant and Equipment	**889,538**	-
Intangible assets	**2,685,942**	-
Goodwill	**920,882**	-
Total long-term assets	**4,496,362**	-
Total Assets	$ **8,344,057**	$ 1,368,194
Liabilities		
Accounts payable and accrued liabilities	$ **1,145,240**	$ 126,995
Warranty provision	**105,258**	-
Current portion of long-term debt	**350,000**	-
Total current liabilities	**1,600,498**	126,995
Long-term debt	**3,150,000**	-
Deferred income tax liability	**65,625**	-
Total long-term liabilities	**3,215,625**	-
Equity		
Share capital (Note 5)		
Common shares	**3,876,064**	1,560,558
Reserve	**233,523**	185,052
Deficit	**(581,653)**	(504,411)
Total equity	**3,527,934**	1,241,199
Total Liabilities and Equity	$ **8,344,057**	$ 1,368,194

On behalf of the board

"James Paterson" Director *"Michael Conway"* Director

The accompanying notes are an integral part of these condensed interim financial statements.

Interim Condensed Consolidated Statements of Loss
(Unaudited – expressed in Canadian dollars)

The accompanying notes are an integral part of these condensed interim financial statements.

Decisive Dividend Corporation

	For the three months ended March 31, 2015	For the three months ended March 31, 2014
Sales	$ 1,243,943	$ -
Cost of goods sold		
Finished goods and parts	655,251	-
Freight and shipping	71,788	-
Warranty	1,885	-
	728,924	-
Expenses		
Advertising and promotion	75,632	-
Amortization	38,628	-
Bank charges	6,744	-
Employee benefits	32,387	-
Insurance	15,703	2,250
Interest	1,244	-
Licences, dues and fees	662	-
Office	11,502	5,130
Product development	43,161	-
Professional fees	115,881	14,059
Property taxes	2,052	-
Rent	20,992	-
Repairs and maintenance	2,972	-
Selling expenses	47,813	-
Telephone	4,587	-
Transfer agent and filing fees	21,444	10,066
Travel	3,124	-
Utilities	12,576	-
Vehicle	2,958	-
Wages	107,085	-
	567,145	31,505
Other income		
Interest	1,051	4,303
Net loss	(51,075)	(27,202)
Income tax	26,167	-
Net loss and comprehensive loss	(77,242)	(27,202)
Loss per common share - basic and diluted	(0.02)	(0.01)
Weighted average number of common shares outstanding	2,566,135	2,090,000

Interim Condensed Consolidated Statements of Changes in Equity

(Unaudited – expressed in Canadian dollars)

	Capital Stock Number	Amount		Reserves Options		Deficit		Total equity
Balance, January 1, 2014	2,090,000	$ 1,560,558	$	185,052	$	(201,799)	$	1,543,811
								-
Comprehensive loss	-	-				(27,202)		(27,202)
Balance, March 31, 2014	2,090,000	$ 1,560,558	$	185,052	$	(229,001)	$	1,516,609
Balance, January 1, 2015	2,090,000	$ 1,560,558	$	185,052	$	(504,411)	$	1,241,199
Shares issued for cash - Note 10	1,004,250	$ 2,008,500		-		-	$	2,008,500
Shares issued to acquisition vendors - Note 4	330,000	576,090		-		-		576,090
Shares issued for exercise of agent options - Note 10	26,032	26,032		-		-		26,032
Share issue costs								
Cash - Note 10		(246,645)						(246,645)
Agent Options issued - Note 10		(62,169)		62,169				-
Agent Options exercised - Note 10		13,698		(13,698)				-
Net loss and comprehensive loss	-	-				(77,242)		(77,242)
Balance, March 31, 2015	**3,450,282**	**$ 3,876,064**	**$**	**233,523**	**$**	**(581,653)**	**$**	**3,527,934**

The accompanying notes are an integral part of these condensed interim financial statements.

Decisive Dividend Corporation
Interim Condensed Consolidated Statements of Cash Flows
(Unaudited – expressed in Canadian dollars)

	For the three months ended March 31, 2015	For the three months ended March 31, 2014
Cash provided by (used in)		
Operating activities		
Net loss	$ **(77,242)**	$ (27,202)
Items not affecting cash		
Amortization	**38,628**	-
Income taxes	**26,167**	-
	(12,447)	(27,202)
Change in non-cash operating working capital		
Accounts receivable	**10,502**	(1,092)
Inventory	**(34,245)**	
Prepaids	**20,015**	2,250
Accounts payable and accrued liabilities	**383,846**	(12,543)
	367,672	(38,587)
Financing activities		
Proceeds from issuance of shares	**2,610,622**	-
Proceeds from long-term debt	**3,500,000**	-
Share issuance costs	**(246,645)**	-
	5,863,977	-
Investing activities		
Purchase of PGR Ventures Inc.	**(6,915,104)**	-
Capital assets purchases (net of disposals)	**(10,500)**	-
	(6,925,604)	-
Decrease in cash	**(693,956)**	(38,587)
Cash, beginning of period	**1,448,560**	1,564,114
Cash, end of period	$ **754,605**	$ 1,525,527

The accompanying notes are an integral part of these condensed interim financial statements.

1. Nature and operations:

Decisive Dividend Corporation (the “Company”) was incorporated under the British Columbia Business Corporations Act on October 2, 2012 and was classified as a Capital Pool Company (“CPC”) as defined in Policy 2.4 of the TSX Venture Exchange Inc. (“the Exchange”). The address of the Company’s registered office is #104, 1420 St. Paul Street, Kelowna, B.C. V1Y 2E6.

On February 27, 2015, the Company announced that it had acquired all of the issued and outstanding shares of PGR Ventures Inc. (“PGR”) (the "PGR Shares"). PGR owns all of the issued and outstanding shares of Valley Comfort Systems Inc. ("Valley Comfort"), which owns all of the issued and outstanding shares of Blaze King Industries, Inc. ("Blaze King USA") and Blaze King Industries Canada Ltd. ("Blaze King Canada"). PGR, Valley Comfort, Blaze King USA and Blaze King Canada are referred to herein collectively as the "PGR Companies". The Share Purchase Agreement contains standard representations, warranties and covenants for a transaction of this nature.

On February 25, 2015 the Company completed a brokered private placement offering (the "Private Placement") of subscription receipts ("Subscription Receipts"). The 1,004,250 Subscription Receipts of the Company that were issued at a price of $2.00 per Subscription Receipt were each exchanged, for no additional consideration, for one Common Share pursuant to the subscription receipt agreement entered into on February 25, 2015 among the Company, Industrial Alliance Securities Inc. and Computershare Trust Company of Canada (“Computershare”). In addition, the $2,008,500 in gross proceeds raised pursuant to this offering were released from escrow, less the fees of Computershare.

This transaction constituted a “Qualifying Transaction” (“QT”) for purposes of the Exchange and on March 13th, 2015 the shares were approved for trading under the symbol “DE”.

Upon closing of the transaction, the shareholders of the Company owned 90.4% of the common shares of the resulting entity, and so the transaction is being accounted for using the acquisition method of accounting. Additional information on the transaction is disclosed in note 4.

2. Basis of presentation:

These interim condensed consolidated financial statements for the three months ended March 31, 2015 have been prepared in accordance with International Financial Reporting Standards (“IFRS”) as issued by the International Accounting Standards Board (“IASB”) applicable to the preparation of interim financial statements, including IAS 34, Interim Financial Reporting. The interim condensed consolidated financial statements should be read in conjunction with the annual financial statements for the year ended December 31, 2014, which have been prepared in accordance with IFRS as issued by the IASB.

2. Basis of presentation (continued):

The interim condensed consolidated financial statements are presented in Canadian dollars, which is the Company’s functional currency.

The preparation of these financial statements requires management to make certain critical accounting estimates, which are discussed in Note 3. It also requires management to exercise judgment in applying the Company's accounting policies.

These interim condensed consolidated financial statements of the Company were approved by the Board of Directors of the Company for issue on May 29, 2015.

3. Significant accounting judgments and estimates

a) *Use of Estimates*

The preparation of consolidated financial statements requires management to use judgment in applying its accounting policies and estimates and assumptions about the future. Estimates and other judgments are continuously evaluated and are based on management's experience and other factors, including expectations about future events that are believed to be reasonable under the circumstances. The following discusses the most significant accounting judgments and estimates that the Company has made in the preparation of these condensed consolidated financial statements. These underlying assumptions are reviewed on an ongoing basis. Actual results could differ materially from those estimates.

Accounting Estimates

Business Combination

The Company's acquisitions have been accounted for using the acquisition method of accounting. Under the acquisition method, the acquiring company adds to its statement of financial position the estimated fair values of the acquired company's assets and assumed liabilities. There are various assumptions made when determining the fair values of the acquired company's assets and assumed liabilities. The most significant assumptions and those requiring the most judgment involve the estimated fair values of intangible assets. The consideration transferred for the acquisition of a subsidiary is the fair values of the assets transferred, the liabilities incurred by the former owners of the acquiree and the equity interests issued by the Company. The consideration transferred includes the fair value of any asset or liability resulting from a contingent consideration arrangement. Any contingent consideration to be transferred by the Company is recognized at fair value at the acquisition date. Subsequent changes to the fair value of the contingent consideration that is deemed to be an asset or liability is recognized in accordance with IAS 39 in profit or

3. Significant accounting judgments and estimates (continued):

loss. Contingent consideration that is classified as equity is not re-measured, and its subsequent settlement is accounted for within equity.

The initial recognition of intangible assets acquired that require critical accounting estimates are manufacturing technology, customer relationships, and brand name. To determine the fair value of the manufacturing technology intangible asset, the Company adopted the multi-period excess earning method. This valuation technique values the intangible assets based on the discounting of the excess earnings. The prospective earnings of the manufacturing technology were isolated by identifying and subtracting earnings attributable to the contributory assets, thereby estimating the 'excess earnings' of the manufacturing technology. Significant assumptions include, among others, the determination of projected revenues, cash flows, obsolescence rates, discount rates and anticipated average income tax rates. To determine the fair value of the customer relationships intangible asset, the Company adopted the distributor method. This valuation technique values the intangible assets based on the discounting of the customer relationships' specific cash flows. Under a distributor method approach, the cash flows considered were those a distributor would earn from the existing customers, net of the contributory assets, necessary to support the customer relationships. Significant assumptions include, among others, the determination of projected revenues, cash flows, attrition rates, discount rates and anticipated average income tax rates. To determine the fair value of the brand name intangible asset, the Company adopted the relief from royalty method. This valuation technique values the intangible assets based on the present value of the expected after-tax royalty cash flow stream using a hypothetical licensing arrangement. Significant assumptions include, among others, the determination of projected revenues, royalty rate, discount rates and anticipated average income tax rates.

Depreciation & Amortization Period for Long-lived Assets

The Company makes estimates about the expected useful lives of long-lived assets and the expected residual values of the assets based on the estimated current fair value of the assets. Changes to these estimates, which can be significant, could be caused changes in the utilization of major manufacturing equipment and buildings. Estimates and assumptions are evaluated at least annually. Generally, these adjustments are accounted for on a prospective basis, through depreciation and amortization expense.

b) *Revenue Recognition*

The Company recognizes product revenue when the title has been passed to the customer, at the time the effective control of the product and the risks and rewards of ownership have been passed to the buyer.

3. Significant accounting judgments and estimates (continued):

c) *Principles of consolidation*

These interim condensed consolidated financial statements include the accounts of the Company and its wholly-owned subsidiaries PGR, Valley Comfort and Blaze King. All material inter-company balances and transactions have been eliminated.

d) *Inventory*

Inventory is measured at the lower of cost and net realizable value. Cost is determined using the first-in-first-out method.

e) *Foreign currency*

Foreign currency denominated monetary assets and liabilities are translated to Canadian dollars at the exchange rate in effect at the balance sheet date, which is also the Company's functional currency. Foreign currency denominated non-monetary assets and liabilities are translated to Canadian dollars at the exchange rate in effect on the transaction date. Revenue and expense items are translated at the exchange rate in effect at the time of transaction. Amortization and property write-downs are translated at the same exchange rate as the assets to which they relate. Foreign exchange gains or losses are included in the determination of net earnings for the year.

f) *Property, plant and equipment*

Property, plant and equipment are reported at cost, or deemed cost, less accumulated amortization. Amortization is provided annually at the following rates and methods over the estimated useful lives of the assets:

Building	4% declining balance
Office equipment	20% declining balance
Manufacturing equipment	20% declining balance
Computer equipment	30% declining balance
Computer software	30% declining balance
Automotive equipment	30% declining balance
Leasehold improvements	20% straight-line

Additions are amortized at one-half their normal rates in the year of acquisition, and no amortization is taken in the year of disposition. Property, plant and equipment are reviewed for impairment whenever events or changes in the circumstances indicate that the carrying value may not be recoverable. If the total of the estimated undiscounted future cash flows is less than the carrying value of the asset, an impairment loss is recognized for

3. Significant accounting judgments and estimates (continued):

the excess of the carrying value over the fair value of the asset during the year the impairment occurs.

g) *Goodwill*

The Company records goodwill using the acquisition method for business combinations. Goodwill is tested for impairment when events or changes in circumstances indicate that

the fair value of the reporting unit to which goodwill is allocated may be less than its carrying amount. An impairment loss is recorded for the excess of the carrying amount over its fair value until goodwill is eliminated.

h) *Intangible assets*

Intangible assets are recorded at cost. The Company has some intangible assets with indefinite lives which are not amortized, and other intangible assets with finite lives that are amortized as follows:

Customer relationships	Straight-line over 5 years
Manufacturing technology	Straight-line over 10 years

The depreciation method and estimates of useful lives ascribed to other identifiable intangible assets are reviewed at least each financial year end and if necessary amortization is adjusted on a prospective basis.

The indefinite life intangible assets are tested for impairment annually, or more frequently if events or changes in circumstances indicate that the asset may be impaired. The assessment of indefinite life is reviewed each period to determine whether the indefinite life assumption continues to be supportable. If it is deemed unsupportable, the change in the useful life from indefinite to finite life is made and amortization recognized on a prospective basis.

i) *Income taxes*

The Company uses the future income taxes method of accounting for income taxes.

4. Acquisition of PGR Ventures Inc.

Effective on February 27, 2015, the Company acquired all of the issued and outstanding common shares of PGR, a privately-held hearth products manufacturer. The fair value of the total consideration paid was $6,915,104.

4. Acquisition of PGR Ventures Inc. (continued):

The Company accounted for the acquisition using the acquisition method and the results of PGR's operations have been included in the condensed consolidated financial statements from the date of the acquisition.

Goodwill acquired with PGR comprises the value of expected synergies arising from the acquisition and the expertise and reputation of the assembled workforce. In addition to the consideration paid at closing, the final purchase price is subject to adjustment based on working capital. Goodwill and intangible assets acquired are $3,626,237 and the goodwill is non-deductible for income tax purposes.

The preliminary allocation of the purchase price of the net identifiable assets based on their estimated fair values at the date of acquisition are as follows:

Working capital	$	2,525,181
Property, plant and equipment		927,284
Refundable deposits		5,900
Trademarks and customer relationships		2,705,355
Goodwill		920,882
Warranty liability		(103,873)
Deferred tax liability		(65,625)
Net assets acquired	$	**6,915,104**

The company acquired the following in working capital:

Cash	$	93,981
Trade and other receivables		979,974
Inventory, deposits and prepaids		2,115,901
Trade and other payables		(664,675)
Fair value	$	**2,525,181**

4. Acquisition of PGR Ventures Inc. (continued):

The Company acquired the following in property, plant and equipment:		
Automotive equipment	$	10,128
Manufacturing equipment		820,571
Office equipment		13,693
Computer equipment		36,718
Portable buildings		9,196
Leasehold improvements		36,978
Fair value	$	**927,284**

The fair value of the purchase consideration is comprised of the following:		
Cash	$	5,940,000
Common shares - 330,000 with a deemed value of $2.00 per share		660,000
Working capital adjustment		359,288
Capital expenditure adjustment		39,726
Common shares - fair value adjustment		(83,910)
Total consideration paid	**$**	**6,915,104**

The above purchase price allocation is preliminary and will remain preliminary until the Company's auditors complete their final evaluation.

The Company incurred acquisition costs of $260,951, which were expensed through the statement of income. This amount was comprised of due diligence, filing, legal and accounting costs.

PGR's revenues for the period since acquisition date on February 27, 2015 were $1,243,943.

5. Inventory

	March 31 2015	**December 31 2014**
Raw materials and parts	$ 775,322	$ -
Work in progress	219,202	-
Finished goods	893,691	-
	$ 1,888,215	**$ -**

6. Capital assets

	Cost	Accumulated Amortization	Net Book Value March 31, 2015
Automotive equipment	$ 52,742	$ 42,874	$ 9,868
Manufacturing equipment	$ 1,643,508	$ 864,589	778,919
Office equipment	$ 73,528	$ 59,441	14,088
Computer equipment	$ 144,541	$ 100,794	43,747
Portable buildings	$ 21,102	$ 11,984	9,119
Leasehold improvements	$ 192,285	$ 158,487	33,798
	$ 2,127,707	**$ 1,238,169**	**$ 889,538**

As at December 31, 2014, the Company did not have any capital assets.

7. Credit line

The Company has an operating loan facility authorized up to $2,000,000, bearing interest at prime plus 0.75%.

The operating loan facility and the debt described in Note 9 are secured by a general security agreement, assignment of insurance, and guarantees. In addition, the Company and its subsidiaries have agreed to maintain the following ratios as a group:

7. Credit line (continued):

- Debt service coverage of not less than 120%, based on a rolling four quarter test
- Maintain a funded debt to earnings before interest, tax and amortization (EBITA) ratio not exceeding 3.0x at date of funding and stepping down to 2.75x in 2015, 2.50x in 2017, and 2.25x in 2018, to be tested on a rolling four quarter average.

As at March 31, 2015, the Company was in compliance with these ratios.

8. Payables

	March 31 2015	December 31 2014
Trade payables	$ 401,099	$ 126,995
Wages payable	252,952	-
Accruals	359,288	
Payroll deductions payable	131,901	-
	$ 1,145,240	**$ 126,995**

9. Long term debt

	March 31 2015	December 31, 2014
Toronto Dominion demand loan paid through monthly instalments of $29,167 monthly plus interest at the bank's prime rate plus 1.5% interest. The loan matures in February 2020, at which point the residual $1,750,000 is repayable in full	**$ 3,500,000**	**$ -**
Less scheduled repayments	(350,000)	-
	$ 3,150,000	**$ -**

Principal payments required over the next five years are estimated as follows:

2015	350,000
2016	350,000
2017	350,000
2018	350,000
2019	350,000
2020	1,750,000

10. Share capital

	Shares	Amount
Authorized		
Unlimited number of common shares		
Issued		
Common shares		
Balance as at December 31, 2014	2,090,000	$ 1,560,558
Common shares issued for cash pursuant to offering	1,004,250	$ 2,008,500
Common shares issued to acquisition vendors	330,000	576,090
Common shares issued for exercise of agents' options	26,032	39,730
Share issuance costs		(308,814)
Balance as at March 31, 2015	**3,450,282**	**$ 3,876,064**

a) *Offering of shares*

10. Share capital (continued):

On February 27, 2015, the Company completed its QT. In conjunction with this transaction, on February 25, 2015, the Company issued 1,004,250 common shares at a price of $2.00 per common share for gross proceeds of $2,008,500. The agents to the offering have received a commission of 7% of total proceeds resulting in a total commission of $140,595. In addition, the agents were reimbursed for their legal fees and costs in the amount of $36,146.

Legal costs and transfer agent fees associated with the financing incurred were $69,904. As a result, the total cash costs related to the offering were $246,645. An amount of $62,169 was recorded as share issuance costs resulting from the issuance of Agents' Options, which bring the total share issuance cost of the offering to $308,814.

The total shares that remain in escrow as at March 31, 2015 are 852,750 (March 31, 2014 – 947,500).

b) *Agents' Options*

In conjunction with the Company's February 25, 2015 offering, the Company issued agents' options to purchase 70,298 common shares at an exercise price of $2.00 per common share, exercisable for a period of 24 months from February 25, 2015.

An amount of $62,169 was recorded as share issuance costs during the period ended March 31, 2015 for the estimated fair value of the agents' options granted, using the Black-Scholes option–pricing model with the following assumptions: Dividend yield of $nil; expected volatility of 244.93%; risk-free interest rate of 0.46%; forfeiture rate of 0%; and weighted average life of 2 years. The options vested immediately on grant.

The Company has now granted agents' options as follows:

	Number of options	Weighted average Exercise price	Weighted average grant date fair value
		$	$
Agents' options outstanding, December 31, 2014	**120,000**	**1.00**	**0.53**
Agents' options issued - February 26, 2015	70,298	2.00	0.88
Agents' options exercised March 25, 2015	(26,032)	1.00	0.53
Agents' options outstanding and exercisable, March 31, 2015	**164,266**	**1.43**	**0.68**

10. Share capital (continued):

c) *Stock options*

The Company has a stock option plan, which allows the Company to issue options to the directors, officers, employees and consultants of the Company to purchase common shares of the Company at a stipulated price. The option grants will not exceed 10% of the issued and outstanding common shares of the Company. The Company measures these amounts at fair value at the grant date and compensation expense is recognized over the vesting period.

The Company has granted stock options to various officers, directors, and employees of the Company as follows:

	Number of options	Weighted average Exercise price	Weighted average grant date fair value
		$	$
Options outstanding, December 31, 2014	**193,100**	**1.00**	**0.63**
No transactions	-	-	-
Options outstanding and exercisable, March 31, 2015	**193,100**	**1.00**	**0.63**

11. Financial instruments

The Company's financial instruments consist of cash, receivables, payables and long-term debt. Unless otherwise noted, it is management's opinion that the Company is not exposed to significant credit, interest rate or liquidity risks arising from these financial instruments. Market risks result from changes in interest rates and exchange rates of foreign currencies.

The Company is exposed to financial risk that arises from the fluctuation in interest rates, in currency exchange rates and in the credit quality of its customers.

12. Subsequent events

On May 12, 2015, the Company announced that the directors had adopted a dividend policy and had declared a dividend of $0.02 per common share for the month of June 2015. The dividend is payable on June 15, 2015 to the shareholders of record at the close of business on May 31, 2015.