Interim Condensed Consolidated Financial Statements of

Decisive Dividend Corporation

For the three and nine months ended
September 30, 2015 and 2014

(Unaudited – Expressed in Canadian dollars)

NOTICE OF NO AUDIT OR REVIEW OF INTERIM FINANCIAL STATEMENTS

Under National Instrument 51-102, Part 4, subsection 4.3(3)(a), if an auditor has not performed a review of the interim financial statements, they must be accompanied by a notice indicating that the financial statements have not been reviewed by an auditor.

The accompanying unaudited interim financial statements of the Company have been prepared by and are the responsibility of the Company's management.

The Company's independent auditor has not performed a review of these financial statements in accordance with standards established by the Canadian Institute of Chartered Accountants for a review of interim financial statements by an entity's auditor.

Decisive Dividend Corporation
Interim Condensed Consolidated Statements of Financial Position
(Unaudited – expressed in Canadian dollars)

	September 30 2015	December 31 2014
Assets		
Cash and cash equivalents	$ -	$ 1,354,579
Accounts receivable	2,452,344	5,438
Inventory (Note 5)	2,033,981	-
Prepaids	187,961	8,177
	4,674,286	1,368,194
Property, Plant and Equipment (Note 6)	988,035	-
Intangible assets	2,463,739	-
Goodwill	856,009	-
	$ 8,982,069	$ 1,368,194
Liabilities		
Bank indebtedness	$ 540,360	$ -
Accounts payable and accrued liabilities (Note 8)	654,001	126,996
Warranty provision	109,063	-
Current portion of long-term debt	372,600	-
	1,676,024	126,996
Deferred taxes	114,690	-
Long-term debt (Note 9)	3,055,983	-
	4,846,697	126,996
Equity		
Share capital (Note 10)		
Common shares	4,369,581	1,560,558
Reserve	313,364	185,052
Cumulative earnings	(249,059)	(504,412)
Cumulative dividends	(298,514)	-
	4,135,372	1,241,198
	$ 8,982,069	$ 1,368,194

On behalf of the board

"James Paterson" Director *"Michael Conway"* Director

The accompanying notes are an integral part of these condensed interim financial statements.

Decisive Dividend Corporation

Interim Condensed Consolidated Statements of Loss

(Unaudited – expressed in Canadian dollars)

	For the three months ended September 30, 2015	For the three months ended September 30, 2014	For the nine months ended September 30, 2015	For the nine months ended September 30, 2014
Sales	$ 4,839,969	$ -	$ 8,948,329	$ -
Cost of goods sold	2,711,024	-	4,929,472	-
	2,128,945	-	4,018,857	-
Expenses				
Amortization and depreciation	109,826	-	275,604	-
Interest and bank charges	67,477	-	125,982	-
Occupancy	148,296	-	343,863	-
Professional fees	29,129	15,779	271,088	48,890
Compensation	587,663	-	1,460,148	-
Selling, general and administration	503,423	14,550	1,146,808	40,677
	1,445,814	30,329	3,623,492	89,567
Net income (loss) before taxes	683,132	(30,329)	395,366	(89,567)
Income tax	186,056	-	140,013	-
Net income (loss)	497,076	(30,329)	255,353	(89,567)
Loss per common share - basic and diluted	0.13	(0.01)	0.08	(0.04)
Weighted average number of common shares outstanding	3,744,305	2,090,000	3,388,874	2,090,000

The accompanying notes are an integral part of these condensed interim financial statements.

Decisive Dividend Corporation
Interim Condensed Consolidated Statements of Changes in Equity
(Unaudited – expressed in Canadian dollars)

	Capital Stock Number	Capital Stock Amount	Reserves Options	Cumulative Dividends	Cumulative Deficit	Total equity
Balance, January 1, 2014	2,090,000	$ 1,560,558	$ 185,052	$ -	(201,799)	1,543,811
						-
Comprehensive loss	-	-			(89,567)	(89,567)
Balance, September 30, 2014	2,090,000	1,560,558	$ 185,052	$ -	(291,366)	$ 1,454,244
Balance, January 1, 2015	2,090,000	$ 1,560,558	$ 185,052	$ -	(504,412)	$ 1,241,198
Shares issued for cash - Note 10	1,004,250	2,008,500	-		-	2,008,500
Shares issued to acquisition vendors - Note 10	330,000	576,090	-		-	576,090
Shares issued for exercise of agent options	124,298	128,596	-		-	128,596
Shares issued for exercise of director options	199,100	205,100	-		-	205,100
Share issue costs						
Cash - Note 10		(246,645)				(246,645)
Agent Options issued - Note 10		(62,169)	62,169			-
Agent Options exercised - Note 10		66,947	(66,947)			-
Options issued - Note 10			265,694			265,694
Options exercised - Note 10		132,604	(132,604)			
Comprehensive income	-	-			255,353	255,353
Dividends declared - Note 11	-	-	-	(298,514)	-	(298,514)
Balance, September 30, 2015	**3,747,648**	**$ 4,369,581**	**$ 313,364**	**$ (298,514)**	**(249,059)**	**$ 4,135,372**

The accompanying notes are an integral part of these condensed interim financial statements.

Decisive Dividend Corporation
Interim Condensed Consolidated Statements of Cash Flows
(Unaudited – expressed in Canadian dollars)

	For the three months ended September 30, 2015	For the three months ended September 30, 2014	For the nine months ended September 30, 2015	For the nine months ended September 30, 2014
Cash provided by (used in)				
Operating activities				
Net income (loss)	**$ 497,076**	$ (30,329)	**$ 255,353**	$ (89,567)
Items not affecting cash				
Amortization and depreciation	**109,826**	-	**275,604**	-
Stock based compensation	**-**	-	**265,694**	-
Income taxes	**148,075**	-	**114,607**	-
	754,977	(30,329)	**911,258**	(89,567)
Change in non-cash operating working capital				
Accounts receivable	**(1,502,884)**	(674)	**(1,466,933)**	(1,052)
Inventory	**839,877**	-	**(60,222)**	-
Prepaids	**(36,736)**	2,407	**88,046**	(2,617)
Accounts payable and accrued liabilities	**(158,378)**	(16,122)	**(137,669)**	(11,810)
Deferred taxes	**83**	-	**83**	-
Warranty liabilities	**5,600**	-	**3,805**	-
	(97,461)	(44,718)	**(661,632)**	(105,046)
Financing activities				
Proceeds from issuance of shares	**8,596**	-	**2,918,286**	-
Proceeds from long-term debt	**-**	-	**3,613,000**	-
Repayment of long-term debt	**(93,150)**	-	**(184,417)**	-
Share issuance costs	**-**	-	**(246,645)**	-
Cash dividends	**(224,601)**	-	**(298,514)**	
	(309,155)	-	**5,801,710**	-
Investing activities				
Purchase of PGR Ventures Inc.	**-**	-	**(6,915,104)**	-
Capital assets purchases (net of disposals)	**(43,871)**	-	**(213,894)**	-
	(43,871)	-	**(7,128,998)**	-
(Decrease) in cash	**(450,487)**	(44,718)	**(1,988,920)**	(105,046)
Cash, beginning of period	**(89,873)**	1,503,786	**1,448,560**	1,564,114
Cash (bank indebtedness), end of period	**$ (540,360)**	$ 1,459,068	**$ (540,360)**	$ 1,459,068

The accompanying notes are an integral part of these condensed interim financial statements.

1. Nature and operations:

Decisive Dividend Corporation (the “Company”) was incorporated under the British Columbia Business Corporations Act on October 2, 2012 and was classified as a Capital Pool Company (“CPC”) as defined in Policy 2.4 of the TSX Venture Exchange Inc. (“the Exchange”). The address of the Company’s registered office is #104, 1420 St. Paul Street, Kelowna, B.C. V1Y 2E6.

On February 27, 2015, the Company announced that it had acquired all of the issued and outstanding shares of PGR Ventures Inc. (“PGR”) (the "PGR Shares"). PGR owns all of the issued and outstanding shares of Valley Comfort Systems Inc. ("Valley Comfort"), which owns all of the issued and outstanding shares of Blaze King Industries, Inc. ("Blaze King USA") and Blaze King Industries Canada Ltd. ("Blaze King Canada"). PGR, Valley Comfort, Blaze King USA and Blaze King Canada are referred to herein collectively as the "PGR Companies". The Share Purchase Agreement contains standard representations, warranties and covenants for a transaction of this nature.

On February 25, 2015 the Company completed a brokered private placement offering (the "Private Placement") of subscription receipts ("Subscription Receipts"). The 1,004,250 Subscription Receipts of the Company that were issued at a price of $2.00 per Subscription Receipt were each exchanged, for no additional consideration, for one Common Share pursuant to the subscription receipt agreement entered into on February 25, 2015 among the Company, Industrial Alliance Securities Inc. and Computershare Trust Company of Canada (“Computershare”). In addition, the $2,008,500 in gross proceeds raised pursuant to this offering was released from escrow, less the fees of Computershare.

This transaction constituted a “Qualifying Transaction” (“QT”) for purposes of the Exchange and on March 13th, 2015 the shares were approved for trading under the symbol “DE”.

Upon closing of the transaction, the shareholders of the Company owned 90.4% of the common shares of the resulting entity, and so the transaction is being accounted for using the acquisition method of accounting. Additional information on the transaction is disclosed in Note 4.

The Company is an acquisition-oriented corporation focused on opportunities in manufacturing. The business plan of the Company is to invest in profitable, well-established companies with strong cash flows.

2. Basis of presentation:

These interim condensed consolidated financial statements for the three and nine months ended September 30, 2015 have been prepared in accordance with International Financial Reporting Standards (“IFRS”) as issued by the International Accounting Standards Board (“IASB”) applicable to the preparation of interim financial statements, including IAS 34,

2. Basis of presentation (continued):

Interim Financial Reporting. The interim condensed consolidated financial statements should be read in conjunction with the annual financial statements for the year ended December 31, 2014, which have been prepared in accordance with IFRS as issued by the IASB.

The interim condensed consolidated financial statements are presented in Canadian dollars, which is the Company's functional currency.

The preparation of these financial statements requires management to make certain critical accounting estimates, which are discussed in Note 3. It also requires management to exercise judgment in applying the Company's accounting policies.

These interim condensed consolidated financial statements of the Company were approved by the Board of Directors of the Company for issue on November 10, 2015.

3. Significant accounting judgments and estimates

a) Use of Estimates

The preparation of consolidated financial statements requires management to use judgment in applying its accounting policies and estimates and assumptions about the future. Estimates and other judgments are continuously evaluated and are based on management's experience and other factors, including expectations about future events that are believed to be reasonable under the circumstances. The following discusses the most significant accounting judgments and estimates that the Company has made in the preparation of these condensed consolidated financial statements. These underlying assumptions are reviewed on an ongoing basis. Actual results could differ materially from those estimates.

Accounting Estimates

Business Combination

The Company's acquisitions have been accounted for using the acquisition method of accounting. Under the acquisition method, the acquiring company adds to its statement of financial position the estimated fair values of the acquired company's assets and assumed liabilities. There are various assumptions made when determining the fair values of the acquired company's assets and assumed liabilities. The most significant assumptions and those requiring the most judgment involve the estimated fair values of intangible assets.

3. Significant accounting judgments and estimates (continued):

The consideration transferred for the acquisition of a subsidiary is the fair values of the assets transferred, the liabilities incurred by the former owners of the acquiree and the equity interests issued by the Company. The consideration transferred includes the fair value of any asset or liability resulting from a contingent consideration arrangement. Any contingent consideration to be transferred by the Company is recognized at fair value at the acquisition date. Subsequent changes to the fair value of the contingent consideration that is deemed to be an asset or liability is recognized in accordance with IAS 39 in profit or loss. Contingent consideration that is classified as equity is not re-measured, and its subsequent settlement is accounted for within equity.

The initial recognition of intangible assets acquired that require critical accounting estimates are manufacturing technology, customer relationships, and brand name. To determine the fair value of the manufacturing technology intangible asset, the Company adopted the multi-period excess earning method. This valuation technique values the intangible assets based on the discounting of the excess earnings. The prospective earnings of the manufacturing technology were isolated by identifying and subtracting earnings attributable to the contributory assets, thereby estimating the 'excess earnings' of the manufacturing technology. Significant assumptions include, among others, the determination of projected revenues, cash flows, obsolescence rates, discount rates and anticipated average income tax rates. To determine the fair value of the customer relationships intangible asset, the Company adopted the distributor method. This valuation technique values the intangible assets based on the discounting of the customer relationships' specific cash flows. Under a distributor method approach, the cash flows considered were those a distributor would earn from the existing customers, net of the contributory assets, necessary to support the customer relationships. Significant assumptions include, among others, the determination of projected revenues, cash flows, attrition rates, discount rates and anticipated average income tax rates. To determine the fair value of the brand name intangible asset, the Company adopted the relief from royalty method. This valuation technique values the intangible assets based on the present value of the expected after-tax royalty cash flow stream using a hypothetical licensing arrangement. Significant assumptions include, among others, the determination of projected revenues, royalty rate, discount rates and anticipated average income tax rates.

Depreciation & Amortization Period for Long-lived Assets

The Company makes estimates about the expected useful lives of long-lived assets and the expected residual values of the assets based on the estimated current fair value of the assets. Changes to these estimates, which can be significant, could be caused by changes in the utilization of major manufacturing equipment and buildings. Estimates and assumptions are evaluated at least annually. Generally, these adjustments are accounted for on a prospective basis, through depreciation and amortization expense.

3. Significant accounting judgments and estimates (continued):

b) Revenue Recognition

The Company recognizes product revenue when the title has been passed to the customer, at the time the effective control of the product and the risks and rewards of ownership have been passed to the buyer.

c) Principles of consolidation

These interim condensed consolidated financial statements include the accounts of the Company and its wholly-owned subsidiaries PGR, Valley Comfort and Blaze King. All material inter-company balances and transactions have been eliminated.

d) Inventory

Inventory is measured at the lower of cost and net realizable value. Cost is determined using the first-in-first-out method.

e) Foreign currency

Foreign currency denominated monetary assets and liabilities are translated to Canadian dollars at the exchange rate in effect at the balance sheet date, which is also the Company's functional currency. Foreign currency denominated non-monetary assets and liabilities are translated to Canadian dollars at the exchange rate in effect on the transaction date. Revenue and expense items are translated at the exchange rate in effect at the time of transaction. Amortization and property write-downs are translated at the same exchange rate as the assets to which they relate. Foreign exchange gains or losses are included in the determination of net earnings for the year.

f) Property, plant and equipment

Property, plant and equipment are reported at cost, or deemed cost, less accumulated amortization. Amortization is provided annually at the following rates and methods over the estimated useful lives of the assets:

Office equipment	20% declining balance
Manufacturing equipment	20% declining balance
Computer equipment	30% declining balance
Computer software	30% declining balance
Automotive equipment	30% declining balance
Leasehold improvements	20% straight-line

3. Significant accounting judgments and estimates (continued):

Additions are amortized at one-half their normal rates in the year of acquisition, and no amortization is taken in the year of disposition. Property, plant and equipment are reviewed for impairment whenever events or changes in the circumstances indicate that the carrying value may not be recoverable. If the total of the estimated undiscounted future cash flows is less than the carrying value of the asset, an impairment loss is recognized for the excess of the carrying value over the fair value of the asset during the year the impairment occurs.

g) Goodwill

The Company records goodwill using the acquisition method for business combinations. Goodwill is tested for impairment when events or changes in circumstances indicate that the fair value of the reporting unit to which goodwill is allocated may be less than its carrying amount. An impairment loss is recorded for the excess of the carrying amount over its fair value until goodwill is eliminated.

h) Intangible assets

Intangible assets are recorded at cost. The Company has some intangible assets with indefinite lives which are not amortized, and other intangible assets with finite lives that are amortized as follows:

Customer relationships	Straight-line over 5 years
Manufacturing technology	Straight-line over 10 years

The depreciation method and estimates of useful lives ascribed to other identifiable intangible assets are reviewed at least each financial year end and if necessary amortization is adjusted on a prospective basis.

The indefinite life intangible assets are tested for impairment annually, or more frequently if events or changes in circumstances indicate that the asset may be impaired. The assessment of indefinite life is reviewed each period to determine whether the indefinite life assumption continues to be supportable. If it is deemed unsupportable, the change in the useful life from indefinite to finite life is made and amortization recognized on a prospective basis.

i) Income taxes

The Company uses the future income taxes method of accounting for income taxes.

4. Business combination

Acquisition of PGR Ventures Inc.

On February 27, 2015, the Company acquired all of the issued and outstanding common shares of PGR, a privately-held hearth products manufacturing company for an aggregate purchase price of $6,600,000 plus working capital and capital expenditure adjustments. The fair value of the total consideration paid was $6,915,105.

The Company accounted for the acquisition using the acquisition method and the results of PGR's operations have been included in the condensed consolidated financial statements from the date of the acquisition.

Goodwill acquired with PGR comprises the value of expected synergies arising from the acquisition and the expertise and reputation of the assembled workforce. In addition to the consideration paid at closing, the final purchase price was subject to adjustment based on working capital. Goodwill and intangible assets acquired are $3,440,824 and are non-deductible for income tax purposes.

The allocation of the purchase price of the net identifiable assets based on their estimated fair values at the date of acquisition is as follows:

Assets		
Cash	$	195,006
Accounts receivable and prepaids		1,243,290
Inventory		1,973,759
Property, plant and equipment		927,284
Refundable deposits		5,900
Manufacturing technology		1,189,113
Customer relationships		423,136
Brand		972,566
Total assets		6,930,054
Liabilities		
Bank indebtedness		101,025
Accounts payable and accrued liabilities		664,675
Warranty provision		105,258
Total liabilities		870,958
Total identifiable net assets	$	**6,059,096**
Goodwill on acquisition		856,009
Purchase consideration	**$**	**6,915,105**

4. Acquisition of PGR Ventures Inc. (continued):

The Company acquired the following in property, plant and equipment:		
Automotive equipment	$	10,128
Manufacturing equipment		820,571
Office equipment		13,693
Computer equipment		36,718
Portable buildings		9,196
Leasehold improvements		36,978
Fair value	$	**927,284**

The fair value of the purchase consideration is comprised of the following:

Cash	$	5,940,000
Common shares - 330,000 with a deemed value of $2.00 per share		660,000
Working capital adjustment		359,288
Capital expenditure adjustment		39,727
Common shares - fair value adjustment		(83,910)
Total consideration paid	**$**	**6,915,105**

The Company incurred acquisition costs of $327,255, which were expensed through the statement of income. This amount was comprised of due diligence, filing, legal and accounting costs.

PGR's revenues and pre-tax net income for the seven month period since acquisition date were $8,948,329 and $1,138,393 respectively.

5. Inventory

	September 30 2015	December 31 2014
Raw materials and parts	$ 862,221	$ -
Work in progress	299,343	-
Finished goods	872,416	-
	$ 2,033,981	**$ -**

6. Capital assets

	Cost	Accumulated Amortization	Value September 30, 2015
Automotive equipment	$ 52,742	$ 44,432	$ 8,310
Manufacturing equipment	$ 1,701,523	$ 945,285	756,238
Office equipment	$ 74,427	$ 60,923	13,504
Computer equipment	$ 319,487	$ 132,685	186,803
Portable buildings	$ 21,102	$ 12,447	8,655
Leasehold improvements	$ 192,234	$ 177,709	14,525
	$ 2,361,515	**$ 1,373,481**	**$ 988,035**

As at December 31, 2014, the Company did not have any capital assets.

7. Credit line

The Company has an operating loan facility authorized up to $2,000,000, bearing interest at prime plus 0.75%.

The operating loan facility and the debt described in Note 9 are secured by a general security agreement, assignment of insurance, and guarantees. In addition, the Company and its subsidiaries have agreed to maintain the following ratios as a group:

- Debt service coverage of not less than 120%, based on a rolling four quarter test
- Maintain a funded debt to earnings before interest, tax, depreciation and amortization (EBITDA) ratio not exceeding 3.0x at date of funding and stepping down to 2.75x in 2016, 2.50x in 2017, and 2.25x in 2018, to be tested on a rolling four quarter average.

As at September 30, 2015, the Company was in compliance with these ratios.

8. Payables

	September 30 2015	December 31 2014
Trade payables	$ 525,179	$ 126,996
Wages payable	108,306	-
Income taxes payable	20,516	-
	$ 654,000	**126,996**

9. Long term debt

	September 30 2015	December 31 2014
Toronto Dominion demand loan paid through monthly instalments of $29,167 monthly plus interest at the bank's prime rate plus 1.5% interest. The loan matures in February 2020, at which point the residual $1,750,000 is repayable in full	$ 3,325,000	$ -
Toronto Dominion demand loan paid through monthly instalments of $1,883 monthly plus interest at the bank's prime rate plus 1.5% interest. The loan matures in February 2020	$ 97,933	
Less scheduled repayments	(372,600)	-
	$ 3,050,333	**$ -**

Principal payments required over the next five years are estimated as follows:

Remainder of 2015	93,150
2016	372,600
2017	372,600
2018	372,600
2019	372,600
2020	1,845,033

10. Share capital

	Shares	Amount
Authorized		
Unlimited number of common shares		
Issued		
Common shares		
Balance as at December 31, 2014	2,090,000	$ 1,560,558
Common shares issued for cash pursuant to offering	1,004,250	$ 2,008,500
Common shares issued to acquisition vendors	330,000	576,090
Common shares issued for exercise of agents' options	124,298	195,543
Common shares issued for exercise of director options	199,100	337,704
Share issuance costs		(308,814)
Balance as at September 30, 2015	**3,747,648**	**$ 4,369,581**

10. Share capital (continued):

a) *Offering of shares*

On February 27, 2015, the Company completed its QT. In conjunction with this transaction, on February 25, 2015, the Company issued 1,004,250 common shares at a price of $2.00 per common share for gross proceeds of $2,008,500. The agents to the offering received a commission of 7% of total proceeds resulting in a total commission of $140,595. In addition, the agents were reimbursed for their legal fees and costs in the amount of $36,146.

Legal costs and transfer agent fees associated with the financing incurred were $69,904. As a result, the total cash costs related to the offering were $246,645. An amount of $62,169 was recorded as share issuance costs resulting from the issuance of Agents' Options, which bring the total share issuance cost of the offering to $308,814.

The total shares that remain in escrow as at September 30, 2015 are 710,625 (September 30, 2014 – 947,500).

b) *Agents' Options*

In conjunction with the Company's February 25, 2015 offering, the Company issued agents' options to purchase 70,298 common shares at an exercise price of $2.00 per common share, exercisable for a period of 24 months from February 25, 2015.

An amount of $62,169 was recorded as share issuance costs during the period ended June 30, 2015 for the estimated fair value of the agents' options granted, using the Black-Scholes option–pricing model with the following assumptions: Dividend yield of $nil; expected volatility of 245%; risk-free interest rate of 0.46%; forfeiture rate of 0%; and weighted average life of 2 years. The options vested immediately on grant.

The Company has now granted agents' options as follows:

10. Share capital (continued):

	Number of options	Weighted average exercise price	Weighted average grant date fair value
		$	$
Agents' options outstanding, December 31, 2014	**120,000**	**1.00**	**0.53**
Agents' options issued - February 26, 2015	70,298	2.00	0.88
Agents' options exercised March 25, 2015	(26,032)	1.00	0.53
Agents' options exercised May 8, 2015	(93,968)	1.00	0.53
Agents' options exercised Sept 1, 2015	(2,548)	2.00	0.88
Agents' options exercised Sept 22, 2015	(1,750)	2.00	0.88
Agents' options outstanding and exercisable, September 30, 2015	**66,000**	**2.00**	**0.88**

c) Stock options

The Company has a stock option plan, which allows the Company to issue options to the directors, officers, employees and consultants of the Company to purchase common shares of the Company at a stipulated price. The option grants will not exceed 10% of the issued and outstanding common shares of the Company. The Company measures these amounts at fair value at the grant date and compensation expense is recognized over the vesting period.

An amount of $265,694 was recorded as stock compensation expense during the period ended June 30, 2015 for the estimated fair value of the stock options granted on April 1, 2015, using the Black-Scholes option–pricing model with the following assumptions: Dividend yield of $nil; expected volatility of 234%; risk-free interest rate of 0.73%; forfeiture rate of 0%; and weighted average life of 5 years. The options vested immediately on grant.

The Company has granted stock options to various officers, directors, and employees of the Company as follows:

10. Share capital (continued):

	Number of options	Weighted average exercise price	Weighted average grant date fair value
		$	$
Options outstanding, December 31, 2014	**193,100**	**1.00**	**0.63**
Options issued April 1st, 2015	**149,000**	**2.00**	**1.78**
Options exercised	**(199,100)**	**1.03**	**0.66**
Options outstanding and exercisable, September 30, 2015	**143,000**	**2.00**	**1.78**

11. Dividends declared

The company's dividend policy is to declare dividends on the last business day of the month, and pay it in cash on or about the 15th of the following month. The Company's Board of Directors regularly examines the dividends paid to shareholders.

A chart of the cumulative dividends paid to date is as follows:

Month	Record Date	Per Share	2015 Dividends Amount
May	May 29, 2015	$ 0.02	$ 73,913
June	June 30, 2015	0.02	74,867
July	July 31, 2015	0.02	74,867
August	August 31, 2015	0.02	74,867
September	September 30, 2015	0.025	93,647
Total		**$ 0.105**	**$ 392,161**

Subsequent to September 30, 2015 and before these interim condensed consolidated financial statements were authorized, the Company declared a dividend of $0.025 per share to shareholders of record on October 30th, 2015.

12. Financial instruments

The Company's financial instruments consist of cash, receivables, payables and long-term debt. Unless otherwise noted, it is management's opinion that the Company is not exposed to significant credit, interest rate or liquidity risks arising from these financial instruments. Market risks result from changes in interest rates and exchange rates of foreign currencies.

12. Financial instruments (continued):

The Company is exposed to financial risk that arises from the fluctuation in interest rates, in currency exchange rates and in the credit quality of its customers.

13. Related party transactions

As disclosed in Note 10, on April 1, 2015, the Company granted stock options to directors and officers of the Company to purchase 149,000 common shares at $2.00 per share. Compensation expense of $265,694 was recorded in the income statement regarding this transaction.

During the nine month period ended September 30, 2015, the Company and its subsidiaries incurred $46,424 of legal fees from a law firm associated with two directors of the Company. This amount was incurred in the normal course of operations and was measured at the exchange amount, which is the amount of the consideration established and agreed to by the related parties.