Financial Statements of

Decisive Dividend Corporation

For the three months ended March 31, 2022

Consolidated Statements of Financial Position

(Unaudited - Expressed in thousands of Canadian dollars)

		March 31, 2022		December 31, 2021
Assets				
Cash	$	**817**	$	2,143
Accounts receivable		**10,333**		10,646
Inventory		**11,705**		10,106
Prepaid expenses and deposits		**1,080**		988
Total current assets		**23,935**		23,883
Property and equipment		**7,279**		7,586
Intangible assets		**9,747**		10,129
Goodwill		**18,668**		18,699
Total assets	$	**59,629**	$	60,297
Liabilities				
Accounts payable and accrued liabilities	$	**7,806**	$	8,841
Dividends payable (note 7)		**305**		302
Warranty provision		**506**		496
Customer deposits		**619**		363
Current portion of lease obligations (note 4)		**1,108**		1,128
Total current liabilities		**10,344**		11,130
Lease obligations (note 4)		**1,286**		1,533
Long-term debt (note 5)		**22,931**		22,590
Deferred income taxes		**2,788**		2,822
Total liabilities		**37,349**		38,075
Equity				
Share capital (note 6)		**33,299**		32,818
Contributed surplus		**1,286**		1,282
Cumulative profit		**3,297**		2,785
Cumulative dividends (note 7)		**(16,029)**		(15,117)
		21,853		21,768
Accumulated other comprehensive income		**427**		454
Total equity		**22,280**		22,222
Total liabilities and equity	$	**59,629**	$	60,297

Events after the reporting period (note 15)

Approved on behalf of the Board of Directors:

"James Paterson" Director *"Michael Conway"* Director

The accompanying notes are an integral part of these interim condensed consolidated financial statements.

Consolidated Statements of Profit and Comprehensive Income

(Unaudited - Expressed in thousands of Canadian dollars, except per share amounts)

For the Three Months Ended March 31,		2022		2021
Sales (note 8)	**$**	**18,689**	$	13,945
Manufacturing costs (note 9)		**12,491**		8,788
Gross profit		**6,198**		5,157
Expenses				
Amortization and depreciation		**540**		541
Financing costs (note 10)		**455**		521
Occupancy costs		**314**		213
Professional fees		**207**		114
Salaries, wages and benefits		**2,594**		2,162
Selling, general and administration		**1,184**		1,000
		5,294		4,551
Operating profit		**904**		606
Other items				
Interest and other income (expense)		**4**		(1)
Foreign exchange losses		**(94)**		(134)
Gain on sale of equipment		**-**		14
		(90)		(121)
Profit before income taxes		**814**		485
Income taxes				
Current expense		**323**		320
Deferred recovery		**(21)**		(113)
		302		207
Profit	**$**	**512**	$	278
Other comprehensive income (loss)				
Foreign operation currency translation differences		**(27)**		108
Total comprehensive income	**$**	**485**	$	386
Profit per share				
Basic		**0.04**		0.02
Diluted		**0.04**		0.02
Weighted average number of shares outstanding (000s):				
Basic		**12,151**		11,742
Diluted		**12,802**		11,933

The accompanying notes are an integral part of these interim condensed consolidated financial statements.

Consolidated Statements of Changes in Equity

(Expressed in thousands of Canadian dollars)

For the Three Months Ended March 31, 2022 and 2021	Share Capital Number (000s)	Share Capital Amount	Contributed Surplus	Deficit Cumulative Dividends	Deficit Cumulative Profit (loss)	Accumulated Other Comprehensive Income (loss)	Total Equity
Balance, January 1, 2021	11,633	$ 31,545	$ 1,609	$ (12,656)	$ 503	$ 267	$ 21,268
Shares issued under ESPP	62	168	15	-	-	-	183
Exercise of stock options	50	97	(28)	-	-	-	69
Redemption of RSUs and DSUs	108	404	(404)	-	-	-	-
Share-based payment awards	-	-	139	-	-	-	139
Total comprehensive income for the period	-	-	-	-	278	108	386
Balance, March 31, 2021	11,853	$ 32,214	$ 1,331	$ (12,656)	$ 781	$ 375	$ 22,045
Balance, January 1, 2022	12,093	32,818	1,282	(15,117)	2,785	454	22,222
Shares issued under ESPP (note 6)	50	204	13	-	-	-	217
Shares issued under DRIP (note 6)	31	122	-	-	-	-	122
Exercise of stock options (note 6)	35	170	(66)	-	-	-	104
Share-based payment awards (note 6)	-	-	57	-	-	-	57
Shares purchased and cancelled under NCIB (note 6)	(4)	(15)	-	-	-	-	(15)
Total comprehensive income for the period	-	-	-	-	512	(27)	485
Dividends declared (note 7)	-	-	-	(912)	-	-	(912)
Balance, March 31, 2022	**12,205**	**$ 33,299**	**$ 1,286**	**$ (16,029)**	**$ 3,297**	**$ 427**	**$ 22,280**

The accompanying notes are an integral part of these interim condensed consolidated financial statements.

Consolidated Statements of Cash Flows

(Unaudited - Expressed in thousands of Canadian dollars)

For the Three Months Ended March 31,	2022	2021
Operating activities		
Profit	$ 512	$ 278
Adjusted by:		
Amortization and depreciation	876	884
Financing costs	455	521
Share-based compensation	70	154
Foreign exchange losses	94	134
Gain on sale of equipment	-	(14)
Income tax expense	302	207
	2,309	2,164
Changes in non-cash working capital (note 11)	(1,472)	1,568
	837	3,732
Income taxes paid	(1,042)	(889)
Cash provided by (used in) operating activities	(205)	2,843
Financing activities		
Proceeds from issuance of shares	295	237
Dividends paid (note 7)	(789)	-
Proceeds from long-term debt (note 5)	300	-
Repayment of long-term debt (note 5)	-	(24)
Lease payments	(287)	(252)
Interest paid	(414)	(496)
Cash used in financing activities	(895)	(535)
Investing activities		
Purchase of property and equipment	(228)	(371)
Proceeds from sale of property and equipment	-	15
Cash used in investing activities	(228)	(356)
Increase (decrease) in cash during the period	(1,328)	1,952
Cash, beginning of period	2,143	2,999
Effect of movements in exchange rates	2	(45)
Cash, end of period	$ 817	$ 4,906

The accompanying notes are an integral part of these interim condensed consolidated financial statements.

Notes to the Consolidated Financial Statements

For the Three Months Ended March 31, 2022 and 2021
(Unaudited - Expressed in thousands of Canadian dollars, except per share amounts)

1. Nature and Operations

Decisive Dividend Corporation (the “Company”) was incorporated under the British Columbia Business Corporations Act on October 2, 2012 and is listed on the TSX Venture Exchange, trading under the symbol “DE”. The address of the Company’s head office is #201, 1674 Bertram Street, Kelowna, B.C. V1Y 9G4.

Decisive Dividend Corporation is an acquisition-oriented company, focused on opportunities in manufacturing. The Company’s purpose is to be the sought-out choice for exiting legacy-minded business owners, while supporting the long-term success of the businesses acquired, and through that, creating sustainable and growing shareholder returns. The Company uses a disciplined acquisition strategy to identify already profitable, well-established, high quality manufacturing companies that have a sustainable competitive advantage, a focus on non-discretionary products, steady cash flows, growth potential and established, strong leadership.

The principal wholly-owned operating subsidiaries of the Company, as at March 31, 2022, are managed through two reportable segments and were acquired as follows:

Finished Product Segment

- Valley Comfort Systems Inc. and its wholly-owned subsidiary Blaze King Industries Inc. (“Blaze King USA”), collectively referred to herein as "Blaze King"; acquired in February 2015.
- Slimline Manufacturing Ltd. (“Slimline”); acquired in May 2018.

Component Manufacturing Segment

- Unicast Inc. (“Unicast”); acquired in June 2016.
- Hawk Machine Works Ltd. (“Hawk”); acquired in June 2018.
- Northside Industries Inc. (“Northside”); acquired in August 2019.

These consolidated financial statements comprise the Company and its subsidiaries, collectively referred to as the “Group”.

Subsequent to March 31, 2022, and before these financial statements were authorized, the Company acquired Marketing Impact Limited (“Marketing Impact”). These financial statements do not include any assets, liabilities, revenue, expenses or cash flows related to Marketing Impact or its acquisition. Further details of the acquisition are included in Note 15.

The Group’s interim results are impacted by seasonality factors primarily driven by weather patterns in North America, including the impact on heating and planting and harvesting seasons, as well as the timing of ground freeze and thaw in Western Canada and the effect thereof on the oil and gas industry. Blaze King’s business historically experiences lower demand in the first and second quarters of the calendar year, Slimline’s business historically experiences lower demand in the third and fourth quarters and Hawk’s business historically experiences lower demand in the second quarter. Seasonality does not have a significant impact on the Unicast or Northside businesses. In each subsidiary, there are substantial fixed costs that do not meaningfully fluctuate with product demand in the short-term.

2. Basis of Preparation and Statement of Compliance

a) Statement of compliance

These interim condensed consolidated financial statements (the "interim financial statements") for the period ended March 31, 2022 have been prepared in accordance with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB") applicable to the preparation of interim financial statements, including IAS 34, Interim Financial Reporting.

These interim financial statements were approved by the Audit Committee of the Company for issue on May 10, 2022.

b) Judgments, accounting estimates and assumptions

The preparation of financial statements requires management to make judgments that affect the application of accounting policies and reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period.

The preparation of financial statements in conformity with IFRS requires management to make estimates based on assumptions about future events that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period.

Actual results could differ from those estimates.

There were no changes to the Group's critical accounting estimates and judgments from those described in the most recent annual financial statements.

3. Significant Accounting Policies

The significant accounting policies and methods of computation used in the preparation of these interim condensed consolidated financial statements are the same as those disclosed in Note 3 to the Company's 2021 audited consolidated financial statements.

4. Lease Obligations

The Group's right of use assets and associated lease obligations are related to lease commitments for office and shop premises. The maturity dates of the lease obligations are between August 2022 and March 2026. As at March 31, 2022, minimum lease payments required over the next four years were as follows:

For the twelve month periods ending March 31,		2022
2023	**$**	**1,199**
2024		**714**
2025		**472**
2026		**169**
		2,554
Less: interest portion		**(160)**
Less: current portion		**(1,108)**
	$	**1,286**

5. Long-term Debt

	Interest Rate	Maturity Date	Authorized	**March 31, 2022 Outstanding**	December 31, 2021 Outstanding
Revolving term operating facility	P+1.00%	Oct-24	$ 8,000	**$ 2,352**	$ 2,052
Revolving term acquisition facility	P+3.00%	Oct-24	7,000	**-**	-
Non-amortizing term loan	6.25%	Oct-24	21,000	**21,000**	21,000
				23,352	23,052
Less: debt issuance costs				**(421)**	(462)
Total long-term debt				**$ 22,931**	$ 22,590

"P" in the table above denotes prime rate

The Company has a credit agreement in place with its senior lenders, Canadian Western Bank and CWB Maxium Financial Inc., a wholly-owned division of Canadian Western Bank, which provides for the revolving term operating facility, revolving term acquisition facility and non-amortizing term loan outlined in the table above. There are no required principal payments on these three facilities for the committed three-year term of this credit agreement, which also provides for annual extension provisions.

The Company's ability to access the revolving term operating facility is dependent on a borrowing base which is determined quarterly and measured against the Group's accounts receivable and inventory. The revolving term acquisition facility is available to the Company for acquisition purposes. Standby fees of 0.25% per annum are paid quarterly on the unused portion of the revolving term facilities.

The credit facilities with the Company's senior lenders are collectively secured by a general security agreement, assignment of insurance, and unlimited corporate cross guarantees. Additionally, the Group has agreed to maintain the following ratios (as defined in the credit agreement) on a consolidated trailing twelve-month basis, otherwise outstanding facilities are due on demand:

- Maximum total funded debt to adjusted EBITDA of 4.00:1
- Maximum total senior funded debt to adjusted EBITDA of 3.25:1
- Minimum fixed charge coverage ratio of 1.10:1

As at March 31, 2022, the Company was in compliance with these ratios.

6. Share Capital

a) Shares issued and outstanding

	Shares (000s)	**Amount**
Balance as at, January 1, 2022	12,093	$ 32,818
Shares issued under ESPP	50	204
Shares issued under DRIP	31	122
Exercise of stock options	35	170
Shares purchased and cancelled under NCIB	(4)	(15)
Balance as at March 31, 2022	**12,205**	**$ 33,299**

The Company had the following share capital transactions for the three months ended March 31, 2022:

(i) The Company issued 50,091 common shares pursuant to the employee share purchase plan (the "ESPP").

(ii) The Company issued 30,903 common shares pursuant to the dividend reinvestment and cash purchase plan (the "DRIP")

(iii) The Company issued 34,500 common shares on the exercise of stock options.

(iv) The Company purchased and cancelled 3,800 common shares pursuant to its normal course issuer bid (the "NCIB").

Common shares that remain in escrow are as follows:

In (000s)	**March 31, 2022**	December 31, 2021
In relation to the acquisition of:		
Northside	**106**	106
	106	106

b) Equity Incentives

The Company has an equity incentive plan for the purpose of developing the interest of directors, officers and employees in the growth and development of the Company and its subsidiaries, by providing them with the opportunity, through equity awards, to obtain an increased effective interest in the Company.

The equity incentive plan enables the Company to grant deferred share units ("DSUs"), restricted share units ("RSUs") and stock options to the directors, officers, and employees of the Company or any of its affiliates. Under the plan, the aggregate of all stock option grants cannot exceed 10% of the issued and outstanding common shares of the Company, while limits on DSU and RSU grants require disinterested shareholder approval annually. Currently there are no DSUs or RSUs outstanding under the equity incentive plan.

The Company had granted stock options to various directors, officers, and employees of the Group as follows:

Stock Options	**Number of options (000s)**	**Weighted average exercise price ($)**	**Weighted average grant date fair value ($)**	**Weighted average years remaining**
Outstanding and exercisable, January 1 2022	950	$ 3.48	$ 1.14	6.23
Options issued	105	4.06	0.74	-
Options exercised	(35)	3.00	1.93	-
Outstanding and exercisable, March 31, 2022	**1,020**	**$ 3.55**	**$ 1.07**	**6.51**

In 2022, the Company recorded $57 of share-based compensation expense related to stock options. This share-based compensation expense represents the estimated fair value of stock options granted, amortized over the options' vesting periods. To value the options granted in 2022, the Company used the Black-Scholes option–pricing model with the following assumptions: dividend yield of 7.4%; expected volatility of 40%; risk-free interest rate of 1.9%; forfeiture rates of 0%; market prices of $4.06, and a weighted average life of five years.

Subsequent to March 31, 2022, and before these financial statements were authorized, 5,000 stock options were granted at an exercise price of $4.50 per common share. The stock options granted expire ten years from the date of grant and will vest over a three year period, with one-third vesting one year from the date of grant, one-third vesting two years from the date of grant and the remaining one-third vesting three years from the date of grant.

7. Dividends

The Company's Board of Directors regularly examines the dividends paid to shareholders. The following dividends were declared during the periods ended March 31, 2022 and December 31, 2021:

	2022		2021	
Month	**Per share ($)**	**Dividend Amount ($)**	Per share ($)	Dividend Amount ($)
January	**$ 0.025**	**$ 303**	$ -	$ -
February	**0.025**	**304**	-	-
March	**0.025**	**305**	-	-
April	**-**	**-**	0.020	237
May	**-**	**-**	0.020	238
June	**-**	**-**	0.020	239
July	**-**	**-**	0.020	239
August	**-**	**-**	0.025	300
September	**-**	**-**	0.025	301
October	**-**	**-**	0.025	302
November	**-**	**-**	0.025	302
December	**-**	**-**	0.025	302
Total	**$ 0.075**	**$ 912**	$ 0.205	$ 2,460

The above dividends were paid on or about the 15th of the month following their declaration. Of the dividends paid in 2022, $789 (2021 - $Nil) were settled in cash and $120 (2021 - $Nil) were reinvested in additional common shares of the Company, pursuant to the DRIP.

Subsequent to March 31, 2022, and before these financial statements were authorized, the Company undertook the following dividend actions:

- On April 6, 2022, the Company announced an increase in its monthly dividend to $0.03 per common share and declared a dividend of $0.03 per share for shareholders of record on April 29, 2022, which is payable on May 13, 2022. The increased monthly dividend represents annualized dividends of $0.36 per common share, up from the previous level set at $0.30 per common share on an annualized basis.

8. Sales

The following is a breakdown of revenue from the sale of retail and manufactured products:

For the three months ended March 31,	**2022**	2021
Manufactured products	**$ 18,185**	$ 13,517
Retail products	**504**	428
	$ 18,689	$ 13,945

All of the retail sales occurred in Slimline.

The following is a breakdown of sales by type of product:

For the three months ended March 31,		2022		2021
Agricultural products	**$**	**2,684**	$	1,834
Cast wear-part products		**2,117**		2,164
Hearth products		**6,363**		4,933
Industrial products		**4,322**		2,536
Machined products		**3,203**		2,478
	$	**18,689**	$	13,945

The following is the geographic breakdown of revenue based on the location of the customer:

For the three months ended March 31,		2022		2021
Canada	**$**	**7,891**	$	5,655
United States		**9,803**		6,823
Other		**995**		1,467
	$	**18,689**	$	13,945

9. Manufacturing Costs

Details of the items included in manufacturing costs are as follows:

For the three months ended March 31,		2022		2021
Labour and materials	**$**	**11,151**	$	7,813
Freight and shipping		**951**		591
Depreciation		**336**		343
Warranty		**53**		41
	$	**12,491**	$	8,788

In the first three months of 2021, the Group received $435 from the Canada Emergency Wage Subsidy program and Canada Emergency Rent Subsidy programs. The wage subsidy amounts were recorded against the underlying wage costs and the rent subsidy amounts were recorded against the underlying occupancy costs. Of the amounts received, $275 was netted against the related labour costs included in the table above and $160 was netted against the applicable operating expenses as noted above.

The Group did not receive any subsidy amounts in 2022.

10. Financing Costs

Details of the items included in financing costs are as follows:

For the three months ended March 31,		2022		2021
Interest and bank charges	**$**	**93**	$	66
Interest on lease obligations		**30**		36
Interest on long-term debt		**332**		419
	$	**455**	$	521

11. Supplemental Cash Flow Information

The changes in non-cash operating working capital items are as follows:

For the three months ended March 31,	**2022**	2021
Accounts receivable	**$ 319**	$ 715
Inventory	**(1,622)**	(585)
Prepaid expenses and deposits	**(93)**	(45)
Accounts payable and accrued liabilities	**(345)**	12
Customer deposits	**259**	1,455
Warranty provision	**10**	16
	$ (1,472)	$ 1,568

12. Financial Instruments and Risk Management

The Group's financial instruments consist of cash, accounts receivable, accounts payable and accrued liabilities, dividends payable, and long-term debt. There were no changes in the classification or in the fair value measurement basis of the Group's financial instruments since December 31, 2021.

At March 31, 2022, the carrying amounts of cash, accounts receivable, accounts payable and accrued liabilities, and dividends payable, approximate their fair value due to their short-term nature.

Management determined that the fair value of the Group's long-term debt (note 5) was not materially different than their carrying amounts as they are based on market interest rates.

There were no changes in the Company's assessment of risks from the use of financial instruments or in the financial risk management policies of the Company since December 31, 2021.

The contractual maturities of financial instruments are as follows:

March 31, 2022	**Carrying value**	**Total contractual cash flows**	**Within one year**	**Two to five years**	**More than five years**
Accounts payable	**$ 7,806**	$ 7,806	$ 7,806	$ -	$ -
Dividends payable	**305**	305	305	-	-
Long-term debt	**22,931**	26,998	1,411	25,587	-
Lease obligations	**2,394**	2,555	1,199	1,356	-
	$ 33,436	$ 37,664	$ 10,721	$ 26,943	$ -

Liquidity risk management involves maintaining sufficient cash or cash equivalents and availability of funding through an adequate amount of committed credit facilities. The Group's cash is held in business accounts which are available on demand for the Group's programs. The Company also attempts to maintain flexibility in funding by securing committed and available credit facilities. The Company's credit agreement with its senior lenders provides the Group access to a revolving term operating facility and a revolving term acquisition facility (note 14). The Group's ability to access the revolving term operating facility is dependent on a borrowing base which is determined quarterly and measured against the Group's accounts receivable and inventory. The Group continues to manage its financial position in accordance with its capital management objectives and in light of its current operating environment.

The following details the aging of the Company's trade accounts receivable and expected credit losses:

		March 31, 2022	
Not yet due	**$**	**8,756**	**90%**
31-60 days overdue		**637**	**6%**
61-90 days overdue		**282**	**3%**
>90 days overdue		**105**	**1%**
Trade accounts receivable		**9,780**	**100%**
Less: expected credit losses		**(20)**	
Net trade accounts receivable	**$**	**9,760**	

The Group's functional currency for Blaze King USA and Unicast is the US dollar ("USD"), while all other entities in the Group have a Canadian dollar functional currency ("CAD"), and the reporting currency is the Canadian dollar; therefore, the Group's earnings and total comprehensive income are in part impacted by fluctuations in the value of USD in relation to CAD.

The table below summarizes the quantitative data about the Group's exposure to currency risk:

	Entities with a CAD functional currency		Entities with a USD functional currency		
As at March 31, 2022	**CAD**	**USD**	**CAD**	**USD**	**Total**
Cash	$ (238)	$ 580	$ 148	$ 327	**$ 817**
Accounts receivable	6,159	2,571	367	1,236	**10,333**
Accounts payable	(6,645)	(385)	(109)	(667)	**(7,806)**
Dividend payable	(305)	-	-	-	**(305)**
Inter-company amounts	4,955	-	(7,231)	2,276	**-**
Long-term debt	(22,931)	-	-	-	**(22,931)**
Net exposure	(19,005)	2,766	(6,825)	3,172	**(19,892)**
Effect of 5% strengthening of USD versus CAD:					
Profit (loss)	-	138	341	-	**479**
OCI	$ -	$ -	$ -	$ (159)	**$ (159)**

The Group is at times exposed to interest rate risk on its long-term debt (note 5) due to the interest rate on certain of its credit facilities being variable. Of the Group's interest-bearing debt outstanding at March 31, 2022, 10% was variable rate. The Group does not enter into derivative contracts to manage this risk. The table below summarizes the quantitative data about the Group's exposure to interest rate risk:

Interest rate risk	**March 31, 2022**
Floating instruments	**$ 2,352**
Average balance	**2,621**
Impact on profit (loss) of a change in interest rates:	
-1%	**26**
+1%	**$ (26)**

13. Related Party Transactions

The Group's related parties consist of directors, officers and key management or companies associated with them. Key management, including directors and officers of the Company, are those personnel having the authority and responsibility for planning, directing, and controlling the Company.

Salaries and benefits, directors fees and share-based compensation are included in salaries, wages and benefits expense. Key management compensation for the three month period ended March 31, 2022 included $398 of salary and benefits and directors fees (2021 - $190) and $53 of share based compensation expense (2021 - $121).

14. Segmented Information

The Group's reporting is prepared on a consolidated basis as determined by the requirements of the Chief Executive Officer as the chief operating decision maker for the Group. The Company's reportable segments, as determined by management, sell similar product types to similar types of customers and share similar processes and distribution methods. The reportable segments are as follows:

- The finished product segment, which manufactures and sells products that are purchased and used by end customers as designed. Within the finished product segment are two separate businesses: Blaze King and Slimline.
- The component manufacturing segment, which manufactures and sells products based on specifications determined by its customers for use in its customers' processes. Within the component manufacturing segment are three separate businesses: Unicast, Hawk and Northside.
- In addition, the Canadian public company parent ("Head Office") is considered a third and separate segment, as its function is as an investment holding and management company.

The Group's reporting of segment performance for the three months ended March 31, 2022 and 2021 is as follows:

For the three months ended March 31, 2022	**Finished Product**	**Component Manufacturing**	**Head Office**	**Total**
Sales	$ 9,236	$ 9,453	$ -	$ **18,689**
Manufacturing costs	5,441	7,050	-	**12,491**
Gross profit	3,795	2,403	-	**6,198**
Profit (loss) before taxes	1,488	548	(1,222)	**814**
Income tax expense	176	28	98	**302**
Profit (loss)	1,312	520	(1,320)	**512**
Total comprehensive income (loss)	$ 1,273	$ 532	$ (1,320)	$ **485**

For the three months ended March 31, 2021	Finished Product	Component Manufacturing	Head Office	Total
Sales	$ 7,175	$ 6,770	$ -	$ 13,945
Manufacturing costs	3,873	4,915	-	8,788
Gross profit	3,302	1,855	-	5,157
Profit (loss) before taxes	1,542	2	(1,059)	485
Income tax expense (recovery)	217	(52)	42	207
Profit (loss)	1,324	55	(1,101)	278
Total comprehensive income (loss)	$ 1,416	$ 71	$ (1,101)	$ 386

The Group's reporting of segment financial condition as at March 31, 2022 and December 31, 2021 is as follows:

March 31, 2022		**Finished Product**		**Component Manufacturing**		**Head Office**		**Total**
Total current assets	$	12,840	$	10,967	$	128	$	**23,935**
Total current liabilities		4,455		5,160		729		**10,344**
Total assets		23,210		36,285		134		**59,629**
Total liabilities	$	6,290	$	7,451	$	23,608	$	**37,349**

December 31, 2021		Finished Product		Component Manufacturing		Head Office		Total
Total current assets	$	11,895	$	11,196	$	792	$	23,883
Total current liabilities		4,872		5,360		898		11,130
Total assets		22,468		37,025		804		60,297
Total liabilities	$	6,837	$	7,943	$	23,295	$	38,075

For the three months ended March 31, 2022, the Group's largest two customers accounted for 27% of sales. For the three months ended March 31, 2021, one of these customers was the Group's largest customer and accounted for 16% of sales. Sales from these two customers are included in the component manufacturing segment. Other than these two customers, the Group is not dependent on any other customer for more than 10% of its sales.

15. Events after the Reporting Period

Except as disclosed elsewhere in these financial statements, the following occurred subsequent to March 31, 2022 and before these financial statements were authorized:

On April 14, 2022, the Company acquired all the shares of Marketing Impact for $10,000 plus up to an additional $1,500 contingent on Marketing Impact achieving certain earnings targets over the next three years. Marketing Impact, which is in the Greater Toronto Area, designs, manufactures, and distributes a comprehensive range of merchandising products, systems and solutions for retail customers including grocery stores, convenience stores, and pharmacies. It also designs and manufactures displays for consumer-packaged goods for use within those same channels.

The initial components of the consideration paid to acquire Marketing Impact (which will be subject to customary post-closing adjustments) are as follows:

Cash	$	9,000
Shares		1,000
	$	10,000

The cash portion of the consideration was funded through the Company's revolving term acquisition facility and revolving term operating facility (Note 5). The share portion of the consideration was funded through the issuance of 235,294 common shares (representing $1,000 divided by $4.25, being the volume weighted average trading price of the common shares of Decisive for the 30-day trading period ended April 13, 2022) to the vendors. The Marketing Impact purchase agreement contains negotiated representations, warranties, indemnities and closing conditions.

The acquisition date fair value of the assets acquired, and liabilities assumed in the transaction are currently being determined. The initial accounting for assets acquired and liabilities assumed in the business combination will be determined provisionally, whereby subsequent adjustments to the allocation can be recognized if they occur within twelve months of the acquisition date. After twelve months, adjustments are recognized through profit or loss. The adjustments made as a result of finalizing the provisional accounting are retrospectively recognized from the acquisition date.